

January 11, 2018

Senator Adam Pugh
Room 528A

Re: RBS No. 2573

RBH No. 2573 is an administrative cleanup bill for Teachers Retirement System. It allows TRS to terminate the Tax Sheltered Annuity Program. It modifies the method qualification for disability retirement is determined.

RBH No. 2573 is a non fiscal bill as defined by the Oklahoma Pension Legislation Analysis Act because the bill does not contains a benefit increase.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

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